

COAA BOARD MEETING
February 3, 2013
Teleconference

Present on the Teleconference: Angelo Rulli, President
Roger Wiegand, Vice President
Mary Jo Bopp, Secretary
Charles Wasson, Treasurer
Fred Dahlinger, Director
Bill Hall, Director
Wally Venable, Director
Dave Mahr, Director
Ron Bopp, Editor/Director
Ted Gulliam, Past President

The meeting began at 10.01 a.m. CST.

Approval of agenda:

President Rulli called for a motion to approve the agenda that was brought forth by Treasurer, Charles Wasson.

Wally Venable motioned to accept the agenda. Fred Dahlinger seconded the motion to accept the agenda.

Vote to accept the agenda was unanimous.

Secretary's report: Mary Jo Bopp

The corrected board minutes of the July board meeting and the first draft of the September board meeting was sent to officers and directors. Call for a motion to accept the secretary's July minutes and as corrected September minutes.

Wally Venable motioned to accept the July board meeting minutes and to accept as corrected September board meeting minutes. Dave Mahr seconded the motion to approve the minutes as stated.

Vote to accept the July board minutes and as corrected September board minutes was unanimous.

Treasurer's report: Charles Wasson

Charles stated that he would like the board to review the 2012 Financial report, proposed 2013 Budget (income and expenses) report which was sent to the board prior to this meeting , also a discussion and review of our rally fees should be for the coming year and resolve what we should do about our PayPal fees.

Financial Statements 2012: Reports were sent to all board members (excel and PDF form) prior to this meeting. Our assets at the end of the year are \$37,092.67 included in that amount is the COAA savings account of \$1,000.42. The report that is in *Word* that will go into the journal will have consolidated numbers (in line items), but the numbers will add up for the income and expenses for 2012. Our organization has done well with the \$40.00 membership fee. The rallies have seen a net gain of \$3,843.88. The advertising income has increased to nearly \$4,000.00, thanks to Marc Dennacker. Additionally the Sanfilippo/Krughoff tour brought in \$1,085.59. Merchandise sales before expenses were \$1,837.57. We had donations of \$1927.25. This included the undesignated donations and designated donation for the journal. For the year our net gain was \$7,581.01.

Wally Venable made the motion to accept 2012 Treasurer's financial report as attached. Fred Dalinger seconded the motion to accept the Treasurer's report as attached.

Motion was voted and approved unanimously.

Proposed Income/Expenses Budget for 2012: Reports were sent to all board members prior to this meeting. The reports have the actual budget for 2008, 2009, 2010, 2011, and 2012. These numbers of the last five (5) years were used to help prepare a budget for 2013. Regarding the income is the amount of \$26,751.70. A note was made under that income that in the rally section, we have seven (7) rallies for 2013. The first rally is in Holland and the advertised price to attend the rally is \$15.00 and that will stand through that rally. The next six (6) rallies amount to attend is budgeted at \$10.00 and this amount is subject to the board's decision on rally fees in this coming year (2013). The income is down from the previous year about \$15,000.00. The thinking is that ads will probably drop approximately \$2300.00; rally income with the current scenario would drop approximately \$3200.00; and the Sanfilippo / Krughoff meeting income of \$9616.26 would not be in there. The expenses will be approximately the same as last year if you remove the Sanfilippo / Krughoff meeting expense of \$24,256.24 from the expense page document (Treasurer's 2012 expense report). At the end of the year the surplus would add approximately \$2400.00 to the account assuming the performance is similar to this budget.

Wally Venable motioned to approve the 2013 budget report submitted by the Treasurer. Dave Mahr seconded the motion to approve the budget report.

Discussion followed with questions about the approval of the budget because the board has yet to discuss the possible changes of the rally registration fees.

Wally Venable withdrew his motion. Dave Mahr withdrew his second to the motion.

Discussion on the decreased expense on insurance premiums was explained (due to a good history of no claims).

Wally motioned to amend the motion to say: Motion to approve the Treasurer's budget report subject to adjustment if the rally fees are changed. Fred Dahlinger seconded the motion.

Motioned was voted and approved unanimously.

Rally Fees 2013: All board members were sent the document on rally tallies prior to this meeting. Charles explained that the six rallies of 2012 actual net gain was \$3,843.88. In the actual budget the registration fee is set at \$10.00 at this time which makes an easy number to work with, a probable attendance at this registration fee, and a small net gain to add to finances. Rally hosts have expressed that they may be tight on funds for their rally but have been assured by the Treasurer that COAA has the finances to back up the rally, but they should be responsible and not have the expenses be spent wildly. The Holland rally has been left at the \$15.00 for registration as it was printed and the rest of the rallies have been budgeted at \$10.00 per registration based on the three (3) known cost of rallies in Meridian, MS, St. Paul, MN and Lake Winnie. The rest of the rallies are new and the budget shows estimates of possible costs.

Wally Venable made the motion to accept the treasurer's recommendation of the \$10.00 rally registration fee for 2013 rallies following the Michigan rally. Fred Dahlinger seconded Wally's motion.

Discussion: Discussed optional/additional fees for activities other than the set rally fee of \$10.00 per registration and the possible difficulty in the separation of the additional fees for the future budget of what rally fees should be.

Motion carried with eight (8) yeas and one (1) nay.

President Rulli asked Bill Hall to explain his objection to the motion. Bill Hall commented that he thought if anybody that goes to a rally gets \$15.00 worth of entertainment and plus a free meal. He stated that just because we're a little bit up on our income for the year, we shouldn't just haphazardly make changes to compensate for what we have in our treasury. There are other expenses that come along and we're benefitting a very small portion of the membership on the amount we have in excess here in the budget. We have only a small number of people that are benefitting, not the larger amount of our membership that had a dues increase and when they see that we are giving the small number of people that go to rallies a break and they are paying more in dues and this doesn't makes us look good.

PayPal: Charles explained that PayPal charges the COAA a fee for the some of the dues transactions. The COAA paid \$328.44 to PayPal this last year. This is monies that could be used towards other expenses such as education.

Wally Venable motioned when in 2013 at the time of the renewal of dues, we assess a \$2.00 PayPal fee for those dues paid by PayPal. Dave Mahr seconded the motion.

Discussion: The fee for using PayPal would be reviewed and discussed by the board at the time of producing the 2014 budget. If paying by PayPal a member saves a check, postage and an envelope.

Motion was voted and approved unanimously.

Charles reminded the board that his term of two (2) years as Treasurer will end in January 2014.

The board commented on the exemplary documentation with all the detail and clarity that Charles has done as our Treasurer.

The next board meeting will be on March 17, 2014 with the agenda to be sent out by the February 18, 2013 and a final agenda sent out six (6) to seven (7) days before the meeting.

The board meeting ended at 11:20 am CST.

Respectfully submitted,

Mary Jo Bopp, Secretary
COAA

